

15E.231 Economic development regions.

1. In order for an economic development region to receive moneys under the grow Iowa values financial assistance program established in [section 15G.112](#), an economic development region's regional development plan must be approved by the department. An economic development region shall consist of not less than three counties, unless two contiguous counties have a combined population of at least three hundred thousand based on the most recent federal decennial census. An economic development region shall establish a focused economic development effort that shall include a regional development plan relating to one or more of the following areas:

- a. Regional marketing strategies.
- b. Development of the information solutions sector.
- c. Development of the advanced manufacturing sector.
- d. Development of the life sciences and biotechnology sector.
- e. Development of the insurance or financial services sector.
- f. Physical infrastructure including, but not limited to, horizontal infrastructure, water and sewer infrastructure, and telecommunications infrastructure.
- g. Entrepreneurship.
- h. Development of the alternative and renewable energy sector.

2. An economic development region may create an economic development region revolving fund as provided in [section 15E.232](#).

2005 Acts, ch 150, §9; 2006 Acts, ch 1142, §18; 2009 Acts, ch 123, §27
Allocation of funds for regional financial assistance, see §15G.111(9)